OFFICER DELEGATED DECISIONS FORM

State the Delegated Authority that you are relying on in order to make this decision: e.g. specific (identified in constitution) or general

Delegates the completion of acquisitions on the identified properties to the Executive Director of Growth and Place and the Strategic Director of Finance, Governance and Support, in consultation with the Executive Member for Regeneration and the Executive Member for Finance and Governance within the parameters of the report

Subject of decision: e.g. freehold disposal of land (16K-149K), contract extension, new policy

Executive Members to acknowledge the final terms of the town centre acquisitions, and allow to proceed to exchange and completion.

Text of decision: e.g. can include monies received by the Council, list any terms agreed, brief summary of the policy – Do not include any confidential information.

Within the report of the 20th December 2019 the Executive endorsed the decision to proceed with town centre acquisition, with initial offers having been accepted. The details of the acquisition were contained within the Part B, of the report. The decision was approved on the basis of detailed terms and conditions being delegated, following further works, such as the building and condition surveys.

Reason for decision: e.g. benefits, new legislation requires a policy, review of opening hours, non- key decision, outside of agreed budget framework

Details of the strategic and commercial case to acquire town centre property was detailed within Part A of this report. Further details of the property, along with financial information, was contained within Part B of the report.

Detailed negotiation, along with building and condition surveys, has now concluded. This delegated authority seeks approval to conclude negotiation, leading to exchange and completion.

The negotiations have concluded within the parameters set by Executive, and the deal is ready to be concluded on this basis.

As with any major property deal, there may be opportunities to further refine the offer, at the last minute, but only to the Council's benefit.

Any variations to the agreed price, will be reported to the Executive Members.

Other options considered (if any)

N/A

Has an Impact Assessment been completed Yes/No – if yes please attach to the decision.

N/A

Declarations of Interest by any member or relevant local government body

OFFICER DELEGATED DECISIONS FORM

None declared
Who have you consulted as part of the decision making process e.g. Head of
Service, Executive Member, Community Association, Surveyor?
Strategic Finance – Paul Shout
Legal Services – Andrew Perriman
Date of decision
16 th March 2020
Service area
Growth and Place
Name of Delegated Officer making decision - i.e. Officer who is designated the
power in the Constitution
James Bromiley
Kevin Parkes
Name of the Officer making the decision – if power has been sub-delegated
to another Officer.
N/A
List of background papers (do not list if contain exempt/confidential information)
Signed:
Dated: